

CORPORATE NEWS

EnviTec Biogas reports good sales and earnings performance for Q3 **Projections for full year 2008 confirmed**

Lohne, 10 November 2008 – Following a difficult first half-year, EnviTec Biogas AG [ISIN: DE000A0MVLS8] reported a good sales and earnings performance in Q3 2008. According to preliminary figures, the manufacturer of biogas plants generated sales of approx. EUR 32.4 million between July and September. This means that third-quarter sales exceeded the sales reported for the first six months (EUR 32.1 million). Third-quarter earnings before interest and taxes (EBIT) amounted to EUR 2.2 million based on preliminary figures. In the first half of the year, EnviTec Biogas had reported EBIT in an amount of EUR -1.4 million.

The positive performance in the third quarter was attributable to both exports and the domestic business. The amendment of the German Renewable Energy Sources Act in June means that reliable and attractive conditions are in place again in the German biogas market. As a leading manufacturer of biogas plants, EnviTec clearly benefits from this situation. This is also reflected in orders on hand, which amounted to roughly EUR 188 million as of the end of September. Orders from foreign customers accounted for approx. EUR 57 million of this amount. “As we had expected, business picked up in the third quarter,” says CFO Jörg Fischer. “Due to the difficult conditions that prevailed in the first six months, we are still below the previous year’s level, but the trend is clearly upward. The German market is returning to its former strength, and the international conditions remain excellent.” Sales in the first nine months totalled EUR 64.5 million (previous year: EUR 102.2 million), while EBIT for the same period amounted to EUR 0.8 million (previous year: EUR 15.8 million).

The positive business performance should continue in the fourth quarter. “We expect both sales and earnings to increase over the third quarter,” says Jörg Fischer. The Executive Board maintains its full-year projections, according to which sales will amount to between EUR 105 and 115 million and EBIT to between EUR 5 and 8 million. Next year the positive sales and earnings performance should continue.

The full nine-month report will be published on 27 November 2008.

EnviTec Biogas AG covers the entire value chain for the production of biogas - including the planning and turnkey construction of biogas plants as well as their commissioning. The company provides the biological and technical service and also offers the full plant and operating management. In addition, the company also operates its own biogas plants. In Penkun, in the German state of Mecklenburg-Western Pomerania, EnviTec constructed the world's largest biogas park with an electrical connected load of 20 megawatts. Today, the company is represented in more than 15 countries throughout Europe and as well in China and India. In 2007 EnviTec generated revenues of EUR 132 million and EBIT of EUR 18 million. The EnviTec Group has about 280 employees. Since July 2007 EnviTec is listed on the Prime Standard segment of the Frankfurt Stock Exchange.

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