

Corporate News

EnviTec Biogas and BALANCE Erneuerbare Energien are planning a joint venture for a bio-LNG liquefaction plant

Lohne/Saerbeck, 04. October 2021 – Two plant operators working together in one direction: Together with BALANCE Erneuerbare Energien GmbH, EnviTec Biogas AG of Lower Saxony plans to build a bio-LNG (liquefied natural gas) liquefaction plant, located in Germany, in a joint venture. The proposed cooperation and joint venture is subject to approval by the cartel authorities. Further information can be provided at a later date.

About EnviTec Biogas AG

EnviTec Biogas AG covers the entire value chain for the production of biogas, including the planning and turnkey construction of biogas plants and biogas upgrading plants as well as their commissioning. The company takes charge of biological and technical services on demand and also offers operational management. EnviTec operates 75 own plants, making it one of the largest biogas producers in Germany. EnviTec's business activities also include the direct marketing of processed biomethane as well as the marketing of electricity and balancing energy. With a presence in 16 countries worldwide, EnviTec Biogas AG is represented by its own companies, sales offices, strategic partners and joint ventures. In 2020, the EnviTec Group generated revenue of EUR 192.3 million and EBT of EUR 17.2 million. The Group currently employs 509 people. EnviTec Biogas AG has been listed on the Frankfurt Stock Exchange since July 2007.

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